

# City of Council Bluffs

## FY21 Amended Operating Budget

Public Hearing May 10, 2021



# TABLE OF CONTENTS

	<b>Page</b>
Amended Budget Highlights	1
Revenue and Expenditure Summary – All Funds	2
Revenue Detail – All Funds	3
State Amended Budget Form – Notice of Public Hearing	4

# FY21 Amended Budget

## Highlights of the FY21 Amended Budget

- Budget expenditures over revenue of (\$13.7M) is reflective of the following:
  - Timing of expenditures for Capital Improvement projects utilizing prior years' funding from Local Option Sales Tax, Road Use and West Broadway
  - Non-cash depreciation expense in Sewer and Refuse
  - Covid-19 expenditures and revenue loss that will be reimbursed in FY22
- Budgeted revenue, excluding transfers, decreased by \$3.6 (M) million
  - Revenue related to Capital projects was adjusted down by \$5.3M to align the award receipt and timing of the levee and other Capital projects
  - Estimated impact of Covid-19 on revenue is a net reduction of approximately \$2.1 million

### Covid-19 revenue impact

Hotel/Motel Tax	\$ (1.3)
Gaming Tax	(0.2)
Mid-America Center	(2.5)
Parks and Recreation	<u>(0.2)</u>
CARES Act Monies received	<u>2.1</u>

### Net COVID-19 revenue impact \$ (2.1)

- Revenue was increased by \$2.4M for FEMA/Homeland reimbursement for the 2019 Flood
- City property taxes collected are anticipated to increase by \$1.6M primarily due to higher than normal receipt of delinquent taxes
- Budgeted expenses, excluding transfers, decreased by \$6.4M
  - Expenses related to Capital projects was adjusted down by \$6.5M to align projects with monies awarded and fiscal year timing
  - Expenses for the Mid-America Center and Parks and Recreation decreased by \$2.0M due to cancelled events impacted by COVID-19
  - Group insurance decreased by \$0.2M
  - Public Safety and Public Works overtime increase \$0.5M
  - Fiscal year expense related to 2019 Flood event \$0.5M and COVID-19 \$0.2M were incorporated into the amended budget
  - Group insurance allocations to departments were updated to reflect the total cost of group insurance coverage which will more closely align with the process used in actuals. This has zero impact across the City but more accurately depicts true group insurance costs by department.

## FY21 Amended Budget Summary All Funds

	FY21 Original	Budget Amendment	FY21 Amended Budget
<b>REVENUE &amp; OTHER FINANCING SOURCES</b>			
Property Taxes	\$ 49,134,737	\$ 1,619,599	\$ 50,754,336
TIF Revenues	4,963,004	139,057	5,102,061
Other City Taxes	23,151,340	(1,260,322)	21,891,018
Licenses & Permits	1,844,300	(226,330)	1,617,970
Use of Money & Property	1,347,800	(565,715)	782,085
Intergovernmental	29,844,647	(2,398,547)	27,446,100
Nongovernmental	4,864,150	356,631	5,220,781
Charges for Fees & Services	21,166,283	(2,076,651)	19,089,632
Special Assessments	166,000	16,591	182,591
Miscellaneous	1,732,960	1,013,138	2,746,098
Other Financing Sources	5,050,000	(237,820)	4,812,180
Transfers In	32,850,885	2,700,662	35,551,547
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>	<b>\$ 176,116,105</b>	<b>\$ (919,706)</b>	<b>\$ 175,196,399</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Public Safety	\$ 37,372,286	\$ 1,609,236	\$ 38,981,522
Public Works	11,112,493	570,274	11,682,767
Health & Social Services	220,419	(15,198)	205,221
Culture & Recreation	12,879,894	(2,420,807)	10,459,087
Community & Economic Development	6,909,813	872,839	7,782,652
General Government	17,003,650	(419,905)	16,583,745
Debt Service	10,243,442	(60,389)	10,183,052
Capital Projects	45,802,858	(6,486,019)	39,316,839
Business Type Activities	18,184,893	(27,549)	18,157,344
Transfers Out	32,850,885	2,700,662	35,551,547
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 192,580,632</b>	<b>\$ (3,676,858)</b>	<b>\$ 188,903,775</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>\$ (16,464,527)</b>	<b>\$ 2,757,151</b>	<b>\$ (13,707,375)</b>
<b>REVENUE, EXCL TRANSFERS</b>	<b>\$ 143,265,221</b>	<b>\$ (3,620,368)</b>	<b>\$ 139,644,852</b>
<b>EXPENDITURES, EXCL TRANSFERS</b>	<b>\$ 159,729,747</b>	<b>\$ (6,377,520)</b>	<b>\$ 153,352,227</b>

## Revenue Amended Budget Detail – All Funds

REVENUE & OTHER FINANCING SOURCES	FY21	Budget	FY21
	Original Budget	Amendment	Amended Budget
Property Taxes	\$ 49,134,737	\$ 1,619,599	\$ 50,754,336
TIF Revenues	4,963,004	139,057	5,102,061
Other City Taxes			
Local Option Sales Tax	9,800,000	900,000	10,700,000
Franchise Tax	4,460,000	(630,000)	3,830,000
Utility Property Tax Replacement	3,361,340	(25,322)	3,336,018
Hotel/Motel Tax	2,800,000	(1,300,000)	1,500,000
Gaming Tax	2,730,000	(205,000)	2,525,000
Total Other City Taxes	23,151,340	(1,260,322)	21,891,018
Licenses & Permits	1,844,300	(226,330)	1,617,970
Use of Money & Property	1,347,800	(565,715)	782,085
Intergovernmental			
Federal Grants	15,680,500	(3,769,260)	11,911,240
State Grants	3,912,077	422,609	4,334,686
Road Use Tax	7,912,100	592,637	8,504,737
Commercial Rollback	2,086,970	(89,046)	1,997,924
County Contribution	253,000	444,513	697,513
Total Intergovernmental	29,844,647	(2,398,547)	27,446,100
Nongovernmental Grants	4,864,150	356,631	5,220,781
Charges for Fees & Services			
Sewer Services	7,263,000	-	7,263,000
Refuse Services	5,567,800	-	5,567,800
MidAmerica Center Services	3,820,577	(2,476,040)	1,344,537
Police and Fire Services	1,563,000	603,409	2,166,409
Park & Recreation Services	1,072,452	(172,415)	900,037
Other	1,879,454	(31,606)	1,847,849
Total Charges for Fees & Services	21,166,283	(2,076,651)	19,089,632
Special Assessments	166,000	16,591	182,591
Miscellaneous			
Red Light Enforcement Fines	324,000	76,000	400,000
Fines and Violations	457,900	(20,000)	437,900
Expense Reimbursements	477,000	582,620	1,059,620
Other	474,060	374,518	848,578
Total Miscellaneous	1,732,960	1,013,138	2,746,098
Financing Sources, GO Bonding, Capital Sales	5,050,000	(237,820)	4,812,180
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>	<b>143,265,221</b>	<b>(3,620,368)</b>	<b>139,644,852</b>
Transfers In	32,850,885	2,700,662	35,551,547
<b>TOTAL REVENUE AND TRANSFERS</b>	<b>\$ 176,116,105</b>	<b>\$ (919,706)</b>	<b>\$ 175,196,399</b>

# FY21 Amended Budget State Form – Notice of Public Hearing

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET COUNCIL BLUFFS Fiscal Year July 1, 2020 - June 30, 2021				
The City of COUNCIL BLUFFS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021				
<b>Meeting Date/Time:</b> 5/10/2021 07:00 PM		<b>Contact:</b> Kathryn Knott		<b>Phone:</b> (712) 890-5313
<b>Meeting Location:</b> Council Chambers, City Hall, 209 Pearl St., Council Bluffs, IA				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	49,134,737	1,619,599	50,754,336
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	49,134,737	1,619,599	50,754,336
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	4,963,004	139,057	5,102,061
Other City Taxes	6	23,151,340	-1,260,322	21,891,018
Licenses & Permits	7	1,844,300	-226,330	1,617,970
Use of Money & Property	8	1,347,800	-565,715	782,085
Intergovernmental	9	34,708,796	-2,041,916	32,666,880
Charges for Service	10	21,166,283	-2,076,651	19,089,632
Special Assessments	11	166,000	16,591	182,591
Miscellaneous	12	1,732,960	1,013,138	2,746,098
Other Financing Sources	13	5,050,000	-237,820	4,812,180
Transfers In	14	32,850,885	2,700,662	35,551,547
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>176,116,105</b>	<b>-919,707</b>	<b>175,196,398</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	37,372,286	1,609,236	38,981,522
Public Works	17	11,112,493	570,274	11,682,767
Health and Social Services	18	220,419	-15,198	205,221
Culture and Recreation	19	12,879,894	-2,420,807	10,459,087
Community and Economic Development	20	6,942,800	872,839	7,815,639
General Government	21	16,970,663	-419,905	16,550,758
Debt Service	22	10,243,442	-60,389	10,183,053
Capital Projects	23	45,802,858	-6,486,019	39,316,839
Total Government Activities Expenditures	24	141,544,855	-6,349,969	135,194,886
Business Type/Enterprise	25	18,184,893	-27,549	18,157,344
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>159,729,748</b>	<b>-6,377,518</b>	<b>153,352,230</b>
Transfers Out	27	32,850,885	2,700,662	35,551,547
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>192,580,633</b>	<b>-3,676,856</b>	<b>188,903,777</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-16,464,528</b>	<b>2,757,149</b>	<b>-13,707,379</b>
Beginning Fund Balance July 1, 2020	30	225,450,837	4,657,263	230,108,100
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>208,986,309</b>	<b>7,414,412</b>	<b>216,400,721</b>
<b>Explanation of Changes:</b> Revenue decreased overall due to the timing of the levee projects, loss of revenue due to COVID with an increase in delinquent property tax collections. Expense decreased due to the timing of the levee projects, cancelled events due to COVID with an increase in public safety and public works overtime.				