

CITY NAME Council Bluffs	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 78-732
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2020	Meeting Time: 7:00 p.m.	Meeting Location: Council Chambers at City Hall, 209 Pearl Street, Council Bluffs, Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): councilbluffs-ia.gov		City Telephone Number: 712-890-5100		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 2,809,624,482	2,844,858,007	2,844,858,007	
Tax Levies:				
Regular General	2 \$22,757,958	\$22,757,958	\$23,043,350	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$895,110	\$895,110	\$906,350	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$379,299	\$379,299	\$384,056	
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$2,329,179	\$2,329,179	\$2,568,900	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$758,599	\$758,599	\$768,112	
Police & Fire Retirement	11 \$4,508,175	\$4,508,175	\$4,564,725	
FICA & IPERS	12 \$3,388,983	\$3,388,983	\$3,431,475	
Other Employee Benefits	13 \$7,661,260	\$7,661,260	\$7,757,325	
*Total 384.15A Maximum Tax Levy	14 \$42,678,563	\$42,678,563	\$43,424,293	1.75%
Calculated 384.15A Maximum Tax Rate	15 \$15.19013	\$15.00200	\$15.26413	

Explanation of significant increases in the budget:

The 2020/2021 Proposed Maximum Property Tax Levy is \$15.26413, which is a 1.75% increase in tax dollars over the 2019/2020 tax year. Excluding the Liability, Property & Self-Insurance Costs category, no change in the tax rates are being proposed. The Liability, Property & Self-Insurance Costs tax rate is increasing from \$0.829 to \$0.903 due to an increase in general and property insurance costs. The remaining increase in tax dollars is due to the increase in property valuations. The Proposed Maximum Property Tax Levy of \$15.26413 results in a Total Tax Levy of \$18.334. See the below table.

	2019/2020	2020/2021	Change
Maximum Tax Levy	\$ 15.19013	\$ 15.26413	\$ 0.074
Aviation Authority	0.24987	0.24987	-
Debt Service	2.82000	2.82000	-
Total Tax Levy	\$ 18.26000	\$ 18.33400	\$ 0.074

The above notice is also available online at:
The City of Council Bluffs website councilbluffs-ia.gov

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year